



December, 2025

Dear Parishioners,

Please take some time to review the financial report for the 2024-2025 Fiscal Year in order for you to have a better understanding of the financial status of our parish. You will notice that the fiscal year ended with an operating profit of \$123,724.00. This was largely due to an increase in the regular weekly collections, the monthly "Property Maintenance" collection, other income and donations.

Supporting the monthly property maintenance collection is essential because these funds are only used for the ongoing maintenance and repairs of our parish facilities. There have been a variety of repairs and improvements during the past fiscal year and during the present fiscal year we have made some significant improvements to Driscoll Hall. (Our "Special Collection" is going well and what is raised will help us to address more necessary renovations in Driscoll Hall and some physical needs of the parish office and rectory building).

Your weekly contributions and support of the regular operating income of the parish helps us to pay our monthly bills, but we also heavily depend on the many parish fundraisers in order to make ends meet. With that said, it would be greatly appreciated if everyone would consider supporting the gift card program, the 500 Club, the yard sale, the golf tournament, the annual progressive raffle and any other future fundraising events during this current fiscal year.

The St. Francis de Sales Parish solar panel array has been operating since June of 2021 and has also become a source of income for our parish. (Please be sure to read the information about the solar panels within this report). We also created a "Capital Fund Savings Account" for accumulating monthly deposits from the revenues generated after payments on our loan for the solar panels are made on a quarterly basis. This was done in order to build up funds to be used for future capital improvements and renovations.

The full financial report has been reviewed by the by the Parish Trustees (Pat Lenihan and George Whalen), Auditors (Renee Wadovick and Richard August) and Parish Finance Council members (Linda Blanchette-Tremblay, Michael Byrne, Thomas Grennan, Gene Kusmierz, Ruth Peasley, Joe Rainone, Sandra Smith, Bill Tierney, and George Whalen). I thank these people for their hard work and professional advice and guidance throughout the entire fiscal year and for their dedication to the parish.

We will continue to do our best to be diligent at keeping our expenses down and explore new ways to do this. We also ask that every parishioner continue to support the financial stability of our parish by prayerfully considering increasing your weekly contributions if at all possible.

You may also want to consider using on-line giving because this provides us with a more consistent collection of weekly funds whenever parishioners are away from the parish.

I extend my gratitude to every parishioner and to the parish staff for doing what allows St. Francis de Sales Parish to remain on sound financial ground so that we can continue to fulfill our mission as a Catholic Christian community of faith, hope and love. God bless you.

Sincerely In Christ,

Very Rev. David C. Procaccini, Pastor

Church Financial Report

Statement of Revenues, Expenses and Non-Operating Items

	2024-2025	2023-2024	Comparison
<i>Church Revenue</i>			
Budget Collections	\$693,612	\$648,793	\$44,819
Debt Reduction Collection	\$0	\$250	(\$250)
Property Maintenance Collection	\$38,492	\$31,100	\$7,392
Annual Collection ****	\$0	\$109,340	(\$109,340)
Snow Removal	\$2,380	\$2,169	\$211
Mass Stipends	\$8,342	\$7,685	\$657
CCD Registrations/CCD Income	\$10,775.00	\$10,265.00	\$510
Parish Activities-Net of expenses (Golf, 500 Club, Food Cert., Festival, etc.)	\$58,166.00	\$55,173.00	\$2,993
Interest and Dividend Income	\$6,617.00	\$7,155.00	(\$538)
Other Income (Funerals, Wedding, Flowers, etc.)	\$48,934.00	\$39,716.00	\$9,218
Solar Panel Revenue(Net)	\$27,338.00	\$22,027.00	\$5,311
Donations	\$32,843.00	\$19,217.00	\$13,626
Total Regular Revenue	\$927,499.00	\$952,890.00	\$146,215
<i>Church Expenses</i>			
<i>Lay Wages</i>			
Church	\$192,262.00	\$176,701.00	\$15,561
Religious Education	\$98,274.00	\$95,294.00	\$2,980
<i>Lay Benefits</i>			
Church	\$50,354.00	\$42,876.00	\$7,478
Religious Education	\$41,350.00	\$43,710.00	(\$2,360)
Clergy salary & benefits including visiting priests	\$88,872.00	\$87,894.00	\$978
Total Salaries and Benefits	\$471,112.00	\$446,475.00	\$24,637
Tuition Assistance	\$38,500.00	\$33,500.00	\$5,000
Payroll Taxes	\$24,271.00	\$23,414.00	\$857
Maintenance, Insurance, Utilities, Services	\$131,984.00	\$149,825.00	(\$17,841)
Supplies	\$65,210.00	\$64,643.00	\$567
Assessments	\$70,337.00	\$60,857.00	\$9,480
GOF	\$2,361.00	\$5,693.00	(\$3,332)
Loan (Principal and Interest) ****	\$0.00	\$115,747.00	(\$115,747)
Total Expenses	\$803,775.00	\$900,154.00	(\$96,379)
Operating Profit (Loss)	\$123,724.00	\$52,736.00	\$70,988

Total Depreciation incurred for all parish: \$ 202,039.00

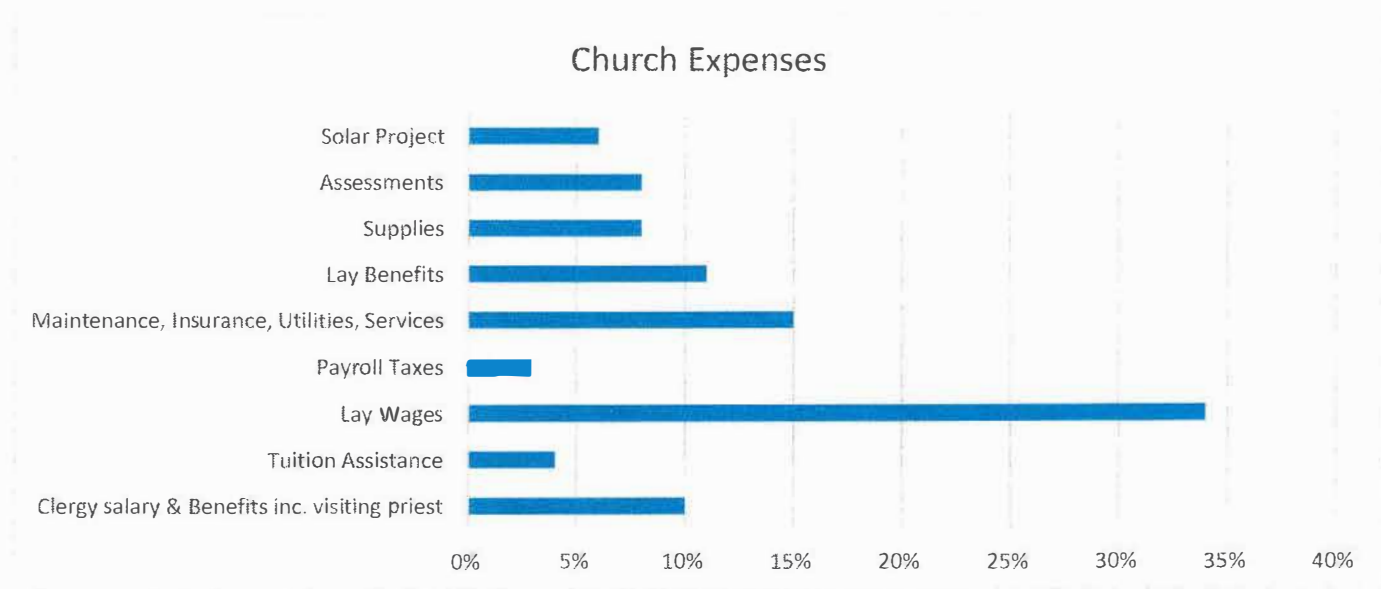
****Annual Collection was used to pay off the mortgage of the church

How Your Parish Contributions Are Spent

At the Parish Level: Building and sustaining a strong and relevant St. Francis de Sales Parish community requires a strong General Offertory. The good deeds of our Church, ministries, and religious education depend greatly on strong, steady financing to help them thrive. Without your generous support of the General Offertory, our efforts to manage the parish and reach those in need would be greatly reduced. Great care has been taken to control expenses, and costs have been tightly controlled.

We will continue to be diligent at keeping our expenses down, and we ask that every parishioner continue to support the financial stability of our parish by prayerfully considering increasing your weekly contribution and/or by participating in some of the parish activities and fundraisers. Any donation (large or small) will be appreciated. Please consider buying Stop & Shop or Dave's Marketplace gift cards by calling or emailing the parish office with your order. This helps the parish earn \$5.00 for every \$100.00 sold or join the 500 Club for only \$5.00 a month and have a chance at winning \$500.00 every month. You could also help the parish through your participation in the annual golf tournament, yard sale, progressive raffle or any of the other special "fundraiser" activities held throughout the year.

Church Expenses (Percentages of Distribution)



Direct Outreach: St. Francis de Sales Church has a great history of generosity, not just in support of the parish, but also in support of the greater North Kingstown area and around the world.

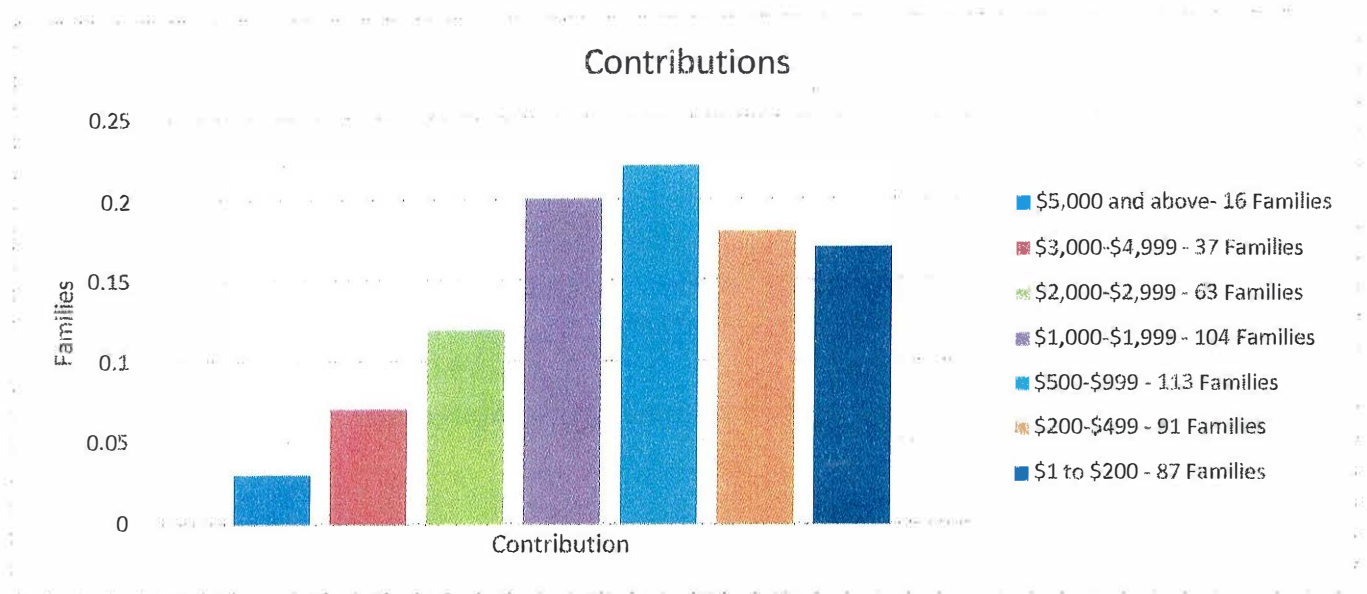
Collections	July 2024-June 2025	July 2023-June 2024
Diocesan Collections	\$ 10,850.00	\$ 12,910.00
National Collections	\$ 24,682.00	\$ 21,773.00
Catholic Charity Appeal	\$ 131,958.00	\$ 130,029.00
Jacob's Gift	\$ 13,359.00	\$ 12,491.00
Total Collections	\$ 180,849.00	\$ 177,203.00

Planned Giving Program

We need your support!

Every year the Finance Committee asks each family to assess the level of financial support it intends to provide to the parish. Using the aggregate of each family's planned support level, the Finance Committee is able to build a realistic budget to meet the operating needs of the Parish. Today, we have a record of donations from 511 of our 1,687 families. Of these, over 159 families participate in online giving. We receive cash donations from those who do not use budget envelopes. Please consider participating in the online giving program. This would greatly enhance our ability to plan for the future. Please know, however, that everyone is welcome at St. Francis de Sales, regardless of means or level of financial support.

Breakdown of Actual Contributions by Active Families for Fiscal 2024/2025



The current cost to run the Parish is \$1,678 per year per active family.

What is an appropriate level of giving?

Please keep in mind that the current cost to run the parish is \$1,678/year per Active Family, which breaks down to \$140/month, or \$35/week. We suggest that everyone choose a comfortable level of support to commit to for the year, and ask that you please consider participation in the online giving program or an IRA distribution.

St. Francis de Sales Parish Solar Panel Array

The 249.6 kWDC ground mounted solar project, completed late June 2021, has been operational and generating power that is being sold to Rhode Island Energy.

This past fiscal year (July 1, 2024 to June 30, 2025) the revenues generated after payments on our loan and other operational fees and taxes amounted to \$27,338.00.

We hope the sun continues to send its rays upon our solar field!